

Topic #3

Invest0

Current situation

Use Case B2C

Users 150k MAU

Authentication OpenSource IdP plus self-build MFA solution

Invest0 is a Fintech start-up and an offspring from BigBank0 in the industry. Invest0 uses the old tech stack from BigBank0 and now needs to pay for it. Overall ratings in the mobile app stores are very bad, since the old tech stack is not very user friendly and the combination of login with the OpenSource provider, but MFA with a different provider leads to bad UX.

Desired situation

Invest0 wants to get rid of the old tech stack from the former mother company BigBank0. For this Invest0 needs a modern but financial-grade secure authentication system, which allows Authentication, Authorization and MFA from the same provider. The current OpenSource provider does not provide a financial-grade MFA solution. Invest0 is searching for a brandable app to do MFA, including push notifications.

Additionally Invest0 wants to enable easier registration by providing identity proofing digitally, without needing to send a new customer to a local bank. Ideally this identity proofing solution can integrate with the new CIAM solution.

Due to regulatory requirements Invest0 wants to hold the credential data in a local database.

